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# Ex-JPMorgan Banker Pleads Guilty to Valad Insider Trading

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By Jacob Greber and Angus Whitley

Dec. 20 (Bloomberg) -- Two people, including a former relationship services associate with JPMorgan Chase Bank N.A. have pleaded guilty in court to an insider trading charge, the Australian Securities & Investments Commission said in an e-mailed statement today.

The charges were brought by ASIC and relate to inside information concerning the acquisition of Valad Property Group by affiliates of Blackst. L.P., a deal announced April 29, 2011, the statement said.

"We continue to cooperate with ASIC in its investigation into the matter," said JPMorgan spokesman Andrew Donohoe. "We will not tolerate an employee outside the firm's code of conduct," he said.

To contact the reporter on this story: Jacob Greber in Sydney at [jgreber@bloomberg.net](mailto:jgreber@bloomberg.net)

To contact the editor responsible for this story: Douglas Wong at [dwong19@bloomberg.net](mailto:dwong19@bloomberg.net)

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