



## Failed property group directors of Westpoint to face trial

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**The directors of failed property group, Westpoint, are facing trial in the Perth Magistrates Court for allegedly misleading purchasers of a Rivervale development.**

The directors and real estate agents, who were hired by the company to sell the apartments, have been charged under the Fair Trading Act for allegedly telling purchasers there would be delays in the project.

The purchasers allegedly said the hold up was due to a dispute with the City of Belmont about the height of the building, and were advised to cancel their contracts.

Lawyers for the Commissioner of Consumer Protection argued there were no delays in completing the project and that the apartments were later sold for a higher price.

Westpoint Realty collapsed in 2005, leaving hundreds of investors more than \$300 million out of pocket.

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