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# Burnard banned from financial services

10th October 2008, 13:00 WST

Former Westpoint promoter Neil Austin Burnard has been permanently banned from providing financial services, the Australian Securities and Investments Commission announced today.


Mr Burnard was found guilty of obtaining a financial advantage for five Westpoint mezzanine companies by making or publishing statements that he was a director of the non-existing "Kebbel Investment Bank" between July 1, 2003, and November 30, 2004.

He was convicted on nine of the charges, and given a 12-month suspended sentence and \$50,000 fine, though the court heard that Mr Burnard intended to appeal against his conviction.

The Commonwealth Director of Public Prosecutions lodged an appeal against the leniency of that sentence in the New South Wales District Court on October 2.

The matter will return to Court on November 6.

ANDREW HOBBS

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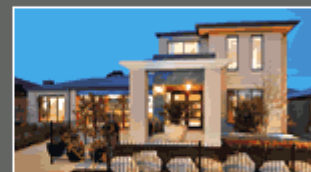
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